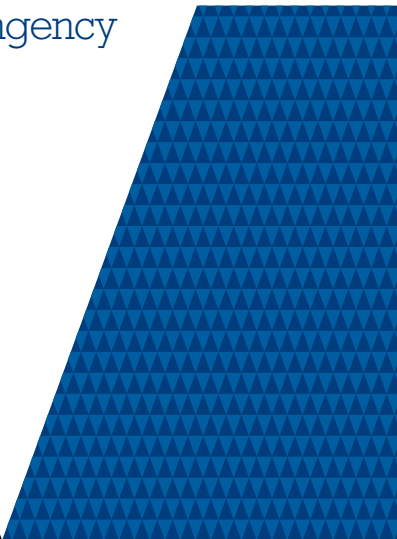




Contingency



**Liberty**  
Specialty Markets

We Insure. You Prosper.



## Overview

Liberty Specialty Markets provides market-leading contingency insurance cover for a wide range of events and potential losses.



## Contingency

Our aim is to create long-term and stable relationships with companies operating in the entertainment, events, sport & leisure industries. Our clients are those who follow best risk management practices and have a proven track record.

In return, we are innovative and flexible, combining tailored cover with rapid response, excellent customer service and global representation.

### Classes of business

- ▶ Rock and pop non-appearance
- ▶ Other non-appearance – theatre, conferences, fund-raisers, etc.
- ▶ Event cancellation
- ▶ Sporting events
- ▶ Damage to venue/failure of utilities
- ▶ Event cancellation due to terrorism
- ▶ Death and disgrace
- ▶ Film package insurance
- ▶ Prize indemnity

Our policies are underwritten through Lloyd's of London and on company paper (rated 'A+' (Strong) and 'A' (Stable) respectively by Standard & Poor's) providing flexibility to meet our clients' needs.

Our highly experienced contingency team prides itself on the level of service and flexible approach which has resulted in the establishment of many long-term client relationships.

- ▶ Adverse weather
- ▶ Natural perils
- ▶ Unavoidable travel delay
- ▶ National mourning and other unforeseen events
- ▶ Strikes/industrial disputes

### Line size

USD 15 million

### Territories

Worldwide



## Insured events examples

### Adverse weather

- ▶ Due to adverse weather conditions with flash flood warnings, a major Texan Music Festival was cancelled in 2013.
- ▶ Thousands of festival-goers were left disappointed after heavy flooding saw a British dance music festival cancelled. Organisers were forced to pull the plug on the sell-out event in 2012 after torrential downpours left the site swamped.

### Rock and Pop non-appearance

- ▶ A rock band cancelled part of their tour following the death of a band member's partner.
- ▶ An artist cancelled a concert citing security concerns after protests by religious groups.
- ▶ A rock band cancelled the remaining dates on their tour following an injury to their frontman.
- ▶ A singer cancelled part of his tour due to illness.

### Natural perils

- ▶ In September 2011, following earthquake devastation, Christchurch, New Zealand, was no longer able to be one of the main host cities in the Rugby World Cup.
- ▶ Due to the 2011 Tōhoku earthquake and tsunami, a show was cancelled. Due to the nature of the show, artists and staff were temporarily relocated to Macau where they continued training.
- ▶ Organisers of the New York City Marathon cancelled the 2012 race amid growing concerns that holding the event would divert resources from clean-up efforts in the wake of Superstorm Sandy.



## About Liberty

Liberty Mutual Insurance Group (LMIG), founded in 1912, is a Boston based diversified insurer with operations in 30 countries and economies around the world.

Liberty Specialty Markets, part of LMIG, offers specialty and commercial insurance and reinsurance products across key UK, European, Middle East, US and other international locations.

Liberty Specialty Markets is able to offer underwriting expertise across 80 product lines in addition to our offering of Contingency. For a full range of products, please visit:

**[libertyspecialtymarkets.com](http://libertyspecialtymarkets.com)**

## Liberty Mutual Insurance Group



## Help when clients need it most

Our clients benefit from our commitment to providing a consistent, efficient and responsive claims handling service. Our claims philosophy is to work in close partnership with our clients and brokers so that valid claims are paid promptly.



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