



6th December 2007

**LIBERTY SYNDICATES ANNOUNCES CAPACITY
FOR 2008 UNDERWRITING YEAR**

Liberty Syndicates announced that its capacity for the 2008 underwriting year will be £830 million, down from £917 million the final capacity written for 2007.

“Our approach has always been to review business conditions and react with an appropriate adjustment to our underwriting capacity. We will continue to underwrite a diverse book of business through our insurance and reinsurance divisions and to maintain underwriting discipline as rates and conditions change.” said Nick Metcalf, Chief Executive Officer of Liberty Syndicates.