



Tuesday 1 September

PRESS RELEASE

LIBERTY SYNDICATE MANAGEMENT
APPOINTS NEW HEAD OF HUMAN RESOURCES

Liberty Syndicate Management Ltd (Liberty Syndicates) is pleased to announce the appointment of Brendan Monaghan to the position of Head of Human Resources.

Brendan has extensive experience in both the insurance and legal sectors, where he has focused on employee and executive remuneration, pension and benefits, recruitment, HR systems, and mergers and acquisitions. He has a Bachelor's of Science in Applied Physics from the University of Strathclyde.

Nick Metcalf, Chief Executive Officer of Liberty Syndicates, commented on the appointment: "People are at the heart of our business and Brendan's arrival will help us to compete in the all-important war for talent in the insurance industry."

Notes to editors:

Liberty Syndicates is a wholly owned subsidiary of the Liberty Mutual Group and is one of the leading Managing Agents operating in the Lloyd's market. It was established in 1994 and, backed by Liberty Corporate Capital Ltd, it was one of the first corporate vehicles at Lloyd's, managing Syndicate 190 for the 1995 account and Syndicate 282 for the 1996 account. The two Syndicates were merged to create Syndicate 4472, which commenced underwriting in January 2005. Since 2001, the combined capacity of the Syndicate has grown from £384m to £750m in 2009.

About Liberty Mutual Group

Boston-based Liberty Mutual Group is a diversified global insurer and fifth largest property and casualty insurer in the U.S. based on 2008 direct written premium. The Company also ranks 86th on the Fortune 500 list of largest corporations in the U.S. based on 2008 revenue. As of December 31, 2008, Liberty Mutual Group had \$104.3 billion in consolidated assets, \$94.2 billion in consolidated liabilities and \$28.9 billion in annual consolidated revenue.

Liberty Mutual Group offers a wide range of insurance products and services, including personal automobile, homeowners, workers compensation, commercial multiple peril, commercial automobile, general liability, global specialty, group disability, assumed reinsurance, fire and surety.



Liberty Mutual Group (www.libertymutualgroup.com) employs over 45,000 people in more than 900 offices throughout the world.

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