



19th March 2009

PRESS RELEASE

LIBERTY SYNDICATE MANAGEMENT RESTRUCTURES
UNDERWRITING MANAGEMENT

Liberty Syndicate Management (Liberty Syndicates), **a member of Liberty Mutual Group**, today announced a number of internal promotions to broaden and strengthen its underwriting organisation and management. Following FSA and Lloyd's approval, Matthew Moore will become Active Underwriter for Syndicate 4472 on 1st April 2009. Dieter Winkel and Dean Pitts will become the Heads of the Reinsurance and Insurance Divisions respectively. Tom Corfield will take on the newly created position of Director of Underwriting for Liberty Syndicate Management.

"Last year was a very good year for the business" said Nick Metcalf, Chief Executive Officer of Liberty Syndicates. "We delivered a strong set of financial results and made considerable strides in extending both our geographic reach and product offering. These new appointments are a natural next step in the development of our business.

"We are very fortunate to have strength in depth to allow all promotions to be internal. As we look to the next stage of development, this team will be key to looking at all aspects of the business as we drive it forward."

New structure

Head of Insurance

Property U/W Manager
Contingency Lines U/W Manager
Marine U/W Manager

Dean Pitts

Nigel Tatlock
David Morris
Simon Clapham

Head of Reinsurance

Worldwide Reinsurance U/W Manager
London Reinsurance U/W Manager
Casualty U/W Manager

Dieter Winkel

Eric Sugier
Chris Rudd
Kevin Ritchie



Notes to editors:

Liberty Syndicates is a wholly owned subsidiary of the Liberty Mutual Group and is one of the leading Managing Agents operating in the Lloyd's market. It was established in 1994 and, backed by Liberty Corporate Capital Ltd, it was one of the first corporate vehicles at Lloyd's, managing Syndicate 190 for the 1995 account and Syndicate 282 for the 1996 account. The two Syndicates were merged to create Syndicate 4472, which commenced underwriting in January 2005. Since 2001, the combined capacity of the Syndicate has grown from £384m to £715m in 2009.

Liberty Mutual Group is a diversified global insurer and sixth largest property and casualty insurer in the U.S. based on 2007 direct written premium. The Company also ranks 94th on the Fortune 500 list of largest corporations in the U.S. based on 2007 revenue. As of December 31, 2008, Liberty Mutual Group had \$104.316 billion in consolidated assets, \$94.156 billion in consolidated liabilities, and \$28.855 billion in annual consolidated revenue. Liberty Mutual Group (www.libertymutualgroup.com) employs more than 45,000 people in more than 900 offices throughout the world.

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