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**PRESS RELEASE**

**LIBERTY SYNDICATE MANAGEMENT MAKES NEW APPOINTMENTS  
TO MEET INCREASED CLIENT NEEDS IN KEY RISK AREAS**

Liberty Syndicate Management Ltd (Liberty Syndicates), a member of Liberty Mutual Group, is appointing two new underwriters to build on its market leading position in key risk classes. Mike Burle has joined as Class Underwriter for terrorism, specie and fine art, while Thomas White will be the Underwriter for global financial risks, supporting Matthew Moore.

"These are very uncertain times for businesses," said Nick Metcalf, Chief Executive Officer of Liberty Syndicates. "The increased global threat of terrorism has focussed attentions on this serious exposure and our hiring of a respected market leader reflects the importance with which we regard this class.

"Similarly, Tom White will add further talent to our highly regarded global financial risks team. This positions us to be able to respond to increased client demand for solutions to enhanced credit risk commodity price volatility.

"Our job is to provide the risk solutions that will help clients manage their exposure and, with the increased strength and depth of expertise brought by Mike and Tom, we will be able to do just that."

**Notes to editors:**

Liberty Syndicates is a wholly owned subsidiary of the Liberty Mutual Group and is one of the leading Managing Agents operating in the Lloyd's market. It was established in 1994 and, backed by Liberty Corporate Capital Ltd, it was one of the first corporate vehicles at Lloyd's, managing Syndicate 190 for the 1995 account and Syndicate 282 for the 1996 account. The two Syndicates were merged to create Syndicate 4472, which commenced underwriting in January 2005. Since 2001, the combined capacity of the Syndicate has grown from £384m to £830m in 2008.

Liberty Mutual Group is a diversified global insurer and sixth largest property and casualty insurer in the U.S. based on 2007 direct written premium. The Company also ranks 94th on the Fortune 500 list of largest corporations in the U.S. based on 2007 revenue. As of December 31, 2008, Liberty Mutual Group had \$104.316 billion in consolidated assets, \$94.156 billion in consolidated liabilities, and \$28.855 billion in annual consolidated revenue. Liberty Mutual Group ([www.libertymutualgroup.com](http://www.libertymutualgroup.com)) employs more than 45,000 people in more than 900 offices throughout the world.



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