



PRESS RELEASE

LIBERTY SYNDICATES APPOINTS MADDERN AS CHIEF OPERATING OFFICER

LONDON, 4 January 2010 - Liberty Syndicate Management Ltd (Liberty Syndicates), a member of Liberty Mutual Group, has appointed Kirk Maddern to the position of Chief Operating Officer.

Mr Maddern will oversee all of Liberty Syndicates' operational functions, including IT and management information and support the business' underwriting and claims activities. He has over 21 years of experience working in the London insurance market and spent the last seven years as chief operating officer for the specialty insurance lines of one of the world's largest insurance brokers.

Reporting to Liberty Syndicates Chief Executive Officer Nick Metcalf, Mr Maddern will be based at the company's London headquarters in Plantation Place South.

Commenting on the appointment, Nick Metcalf, , said: "It's the smooth running and integration of our back office functions that allow our front office – underwriting and claims – to get on with what they do best: providing the highest quality service to our brokers and policyholders. With Kirk bringing his extensive operational experience and broker distribution insight to the pivotal role of COO, we will continue to provide our clients with the level of service they expect from Liberty Syndicates."

Mr Maddern added: "Liberty Syndicates is a 'must see market' for our brokers and my job is to ensure it continues to be worthy of their business and their partnerships. I'm thrilled to be joining a so well respected Lloyd's underwriter and am looking forward to working with the team."



ENDS

Notes to editors:

Liberty Syndicates is a wholly owned subsidiary of the Liberty Mutual Group and is one of the leading Managing Agents operating in the Lloyd's market. It was established in 1994 and, backed by Liberty Corporate Capital Ltd, it was one of the first corporate vehicles at Lloyd's, managing Syndicate 190 for the 1995 account and Syndicate 282 for the 1996 account. The two Syndicates were merged to create Syndicate 4472, which commenced underwriting in January 2005. Since 2001, the combined capacity of the Syndicate has grown from £384m to £910m in 2010.

About Liberty Mutual Group

Boston-based Liberty Mutual Group is a diversified global insurer and fifth largest property and casualty insurer in the U.S. based on 2008 direct written premium. The Company also ranks 86th on the Fortune 500 list of largest corporations in the U.S. based on 2008 revenue. As of December 31, 2008, Liberty Mutual Group had \$104.3 billion in consolidated assets, \$94.2 billion in consolidated liabilities and \$28.9 billion in annual consolidated revenue.

Liberty Mutual Group offers a wide range of insurance products and services, including personal automobile, homeowners, workers compensation, commercial multiple peril, commercial automobile, general liability, global specialty, group disability, assumed reinsurance, fire and surety.

Liberty Mutual Group (www.libertymutualgroup.com) employs over 45,000 people in more than 900 offices throughout the world.

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