



16 February 2009

PRESS RELEASE

**LIBERTY SYNDICATE MANAGEMENT BUILDS
BINDING AUTHORITY BUSINESS**

Liberty Syndicate Management Ltd (Liberty Syndicates), a member of Liberty Mutual Group, is pleased to announce the appointment of Giles Taylor, as Deputy Underwriter, Specialty International, reporting to Richard McCarthy.

Nick Metcalf, Chief Executive Officer of Liberty Syndicates said “We have a first class book of binding authority business – where the managing general agents with whom we deal operate to the highest reporting and management standards. Giles’ arrival means we have the right resources in the right places to expand our reach in this area.”

Notes to editors:

Liberty Syndicates is a wholly owned subsidiary of the Liberty Mutual Group and is one of the leading Managing Agents operating in the Lloyd’s market. It was established in 1994 and, backed by Liberty Corporate Capital Ltd, it was one of the first corporate vehicles at Lloyd’s, managing Syndicate 190 for the 1995 account and Syndicate 282 for the 1996 account. The two Syndicates were merged to create Syndicate 4472, which commenced underwriting in January 2005. Since 2001, the combined capacity of the Syndicate has grown from £384m to £830m in 2008.

Liberty Mutual Group is a diversified global insurer and sixth largest property and casualty insurer in the U.S. based on 2007 direct written premium. The Company also ranks 94th on the Fortune 500 list of largest corporations in the U.S. based on 2007 revenue. As of December 31, 2007, Liberty Mutual Group had \$94.7 billion in consolidated assets, \$82.3 billion in consolidated liabilities, and \$25.9 billion in annual consolidated revenue. Liberty Mutual Group (www.libertymutualgroup.com) employs over 45,000 people in more than 900 offices throughout the world.

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