



**1 October, 2008**

**PRESS RELEASE**

**LIBERTY SYNDICATE MANAGEMENT APPOINTS  
NEW NON EXECUTIVE DIRECTORS**

The Board of Liberty Syndicate Management Ltd (Liberty Syndicates) is pleased to announce the appointment to its board of Derek Scott and Richard Youell as non executive directors.

Nick Metcalf, Chief Executive Officer of Liberty Syndicates commented on the appointments, "As a major business in the Lloyd's market we are always looking at changing face of risk and the challenges faced by our clients. Derek and Richard's breadth and depth of expertise will prove invaluable in helping us to develop our business to meet the needs of an increasingly complex world."

Derek Scott was Economic Adviser to Tony Blair from 1997 to 2003, since when he has been a non executive director of Resolution Life Group, and Special Adviser to the international chairman of KPMG. He is currently Managing Consultant at Europe Economics and Visiting Professor at Cass Business School, City University.

Richard Youell has spent the last 40 years in the Lloyd's market and has extensive experience and expertise in the marine liability and energy markets. He became the active underwriter of the Janson Green syndicates in 1987 and most recently was non executive Director of LIMIT plc. He is also a non executive director for Britannia Steam Ship Insurance Association and Tindall Riley (Britannia) Ltd

**Notes to editors:**

Liberty Syndicates is a wholly owned subsidiary of the Liberty Mutual Group and is one of the leading Managing Agents operating in the Lloyd's market. It was established in 1994 and, backed by Liberty Corporate Capital Ltd, it was one of the first corporate vehicles at Lloyd's, managing Syndicate 190 for the 1995 account and Syndicate 282 for the 1996 account. The two Syndicates were merged to create Syndicate 4472, which commenced underwriting in January 2005. Since 2001, the combined capacity of the Syndicate has grown from £384m to £830m in 2008.

Liberty Mutual Group is a diversified global insurer and sixth largest property and casualty insurer in the U.S. based on 2007 direct written premium. The Company also ranks 94th on the Fortune 500 list of largest corporations in the U.S. based on 2007 revenue. As of December 31, 2007, Liberty Mutual Group had \$94.7 billion in consolidated assets, \$82.3 billion in consolidated liabilities, and \$25.9 billion in annual consolidated revenue. Liberty Mutual Group ([www.libertymutualgroup.com](http://www.libertymutualgroup.com)) employs over 41,000 people in more than 900 offices throughout the world.



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